

June 10, 2024

## GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,347.0	(6.0)	(0.1)	1.3	12.1
Dow Jones Ind. Average	38,799.0	(87.2)	(0.2)	0.3	2.9
Nasdaq 100	19,001.0	(20.2)	(0.1)	2.5	12.9
FTSE 100	8,245.4	(40.0)	(0.5)	(0.4)	6.6
DAX 30	18,557.3	(95.4)	(0.5)	0.3	10.8
CAC 40	8,001.8	(38.3)	(0.5)	0.1	6.1
BIST 100	10,139.0	(140.7)	(1.4)	(2.5)	35.7
Nikkei	38,683.9	(19.6)	(0.1)	0.5	15.6
Hang Seng	18,367.0	(109.8)	(0.6)	1.6	7.7
Shanghai Composite	3,051.3	2.5	0.1	(1.2)	2.6
BSE Sensex	76,693.4	1,618.9	2.2	3.7	6.2
<b>GCC</b>					
QE Index	9,570.7	38.3	0.4	2.7	(11.6)
Saudi Arabia (TASI)	11,855.1	294.7	2.5	3.1	(0.9)
UAE (ADX)	8,957.2	19.4	0.2	1.1	(6.5)
UAE (DFM)	3,982.3	3.5	0.1	0.1	(1.9)
Kuwait (KSE)	7,054.0	8.9	0.1	0.0	3.5
Oman (MSM)	4,738.0	(33.4)	(0.7)	(2.2)	5.0
Bahrain (BAX)	2,034.6	(1.0)	(0.0)	(0.2)	3.2
MSCI GCC	1,013.3	20.6	2.1	3.3	(5.0)
Dow Jones Islamic	6,712.4	(13.8)	(0.2)	1.8	10.6
<b>Commodity</b>					
Brent	79.6	(0.3)	(0.3)	(1.8)	3.3
WTI	75.2	(0.0)	(0.0)	(2.3)	4.7
Natural Gas	2.9	0.1	3.4	12.8	25.4
Gold Spot	2,325.0	(65.9)	(2.8)	(0.9)	12.2
Copper	4.5	(0.2)	(4.2)	(2.6)	15.2

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	10.9	1.3	4.78%	11.2
DSM 20	10.8	1.4	5.03%	10.5
Saudi Arabia (TASI)	20.0	4.6	5.67%	13.8
UAE (ADX)	18.4	2.6	2.20%	15.4
UAE (DFM)	10.6	3.0	6.26%	10.3
Kuwait (KSE)	16.8	1.9	4.45%	21.3
Oman (MSM)	9.6	0.9	5.27%	4.2
Bahrain (BAX)	10.5	2.2	4.16%	12.8

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Doha Insurance Group	2.5	0.1	4.3%	-13.8%	-4.1%	51	8
Widam Food Company	2.6	0.1	3.5%	-7.9%	0.1%	2,044	NM
Qatar Gas Transport Company Limited (Nakilat)	4.4	0.1	2.3%	-32.4%	-15.5%	3,332	15
Mesaieed Petrochemical Holding Company	1.7	0.0	2.0%	-22.8%	-5.0%	11,728	22
Gulf Warehousing Company	3.3	0.0	1.4%	71.4%	13.5%	91	10
<b>Top Losers</b>							
Qatar General Insurance & Reinsurance Company	0.9	(0.0)	-4.9%	-27.6%	3.7%	45	NM
Qatar Cinema and Film Distribution Co	2.8	(0.1)	-3.8%	-4.6%	-4.8%	1	37
QLM Life & Medical Insurance Company	2.0	(0.0)	-1.4%	-4.4%	0.2%	495	9
Damaan Islamic Insurance Company	3.8	(0.0)	-1.1%	-2.1%	-1.3%	2	7
Salam International Investment Limited	0.7	(0.0)	-0.9%	15.3%	-9.0%	2,493	17

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global stocks retreated from an all-time high on Friday after unexpectedly strong US monthly jobs data reduced expectations that the Federal Reserve would soon cut interest rates, following recent rate cuts in the euro zone and Canada, which led to a sharp rise in Treasury yields. The S&P 500 closed at 5,347.0 post losing 0.1%, Dow Jones Industrial Average closed after losing 87.2 points at 38,799.0, while Nasdaq 100 closed at 19,001.0 post losing 0.1%. European and Asian stock indices showed similar trend, most of them ended slightly lower on Friday. Oil prices dipped on Friday, marking a third consecutive weekly loss, as investors balanced OPEC+ reassurances with US jobs data that dampened hopes for imminent Federal Reserve interest rate cuts. The Brent crude at USD 79.6 per barrel and US WTI crude settling at USD 75.2 a barrel and. Gold lost 2.8% to close at 2,325.0.

### GCC

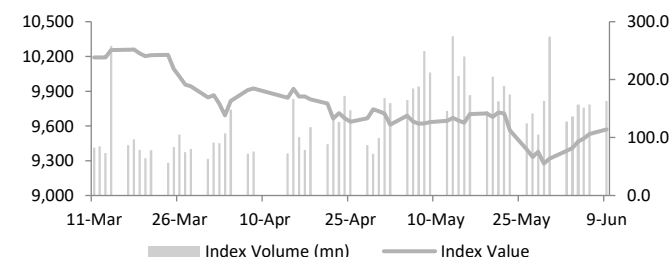
Most stock markets in the Gulf ended higher on Sunday, with the Saudi index hitting a near two-year high on the back of broad sectoral gains. Saudi Arabia's benchmark index advanced 2.6%, the biggest intraday rise in about two years, with all its constituents posting gains. On Friday, Abu Dhabi's benchmark index gained 0.2%, Dubai's main index settled 0.1% higher, breaking three sessions' losing streak as supported by a 1.3% rise in top lender Emirates NBD Bank and a 0.5% gain in Dubai Islamic Bank. Kuwait's index gained 0.1%, while Oman's index lost 0.7%, closing at 4,738.0 and Bahrain closed flat at 2,034.6.

### Qatar

The Qatari benchmark index rose 0.4%, extending its gain to a seventh session, the longest rally in six months. The banks and financial services sector index gained 0.1%, consumer goods and services lost 0.4%, industrials gained 0.6%, insurance lost 0.1%, real estate closed gaining 0.2%, telecom gained 0.5% and transportation gained 1.5%.

The top performer includes Doha Insurance Group and Widam Food Company while Qatar General Insurance & Reinsurance Company and Qatar Cinema and Film Distribution Co. for Medical Devices were among the top losers. Trading saw a volume of 162.9 mn shares exchanged in 12,226 transactions, totalling QAR 386.7 mn in value with market cap of QAR 555.2 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	3,922.3	0.14%
Consumer Goods & Services	7,485.8	-0.35%
Industrials	3,997.3	0.62%
Insurance	2,273.1	-0.05%
Real Estate	1,594.8	0.18%
Telecoms	1,531.3	0.51%
Transportation	5,228.4	1.54%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	33.6	40.3
Qatari Institutions	45.8	36.2
<b>Qatari - Total</b>	<b>79.4</b>	<b>76.4</b>
Foreign Individuals	13.1	13.6
Foreign Institutions	7.5	10.0
<b>Foreign - Total</b>	<b>22.7</b>	<b>44.5</b>

Source: Qatar Stock Exchange

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#### KEY NEWS OF QATAR

##### ▶ Techno Q aspires to be leading ICT solutions provider in Middle East; aims QAR 1 bn turnover

Qatar Electronic Systems Company (Techno Q), soon to be listed on the Qatar Stock Exchange's venture market, aims to become a QR1bn turnover entity by expanding operations in cloud migration and cybersecurity, and exploring emerging markets. The company, already a leading ICT solutions provider in the Middle East, is planning further growth in Saudi Arabia and Oman, and is open to joint ventures and acquisitions. With revenues of QAR 330.92 mn in 2022 and a compound annual growth rate of 17.1% over the past three years, Techno Q is also considering a future listing in Saudi Arabia. The company emphasizes technology upgrades and has plans for both organic and inorganic growth. [Read More](#)

##### ▶ UDC approves strategic sale of 40% stake in Qatar Cool

United Development Company (UDC), the master developer of The Pearl Island and Gewan Island, held General Assembly Meetings approving the strategic sale of its 40% stake in Qatar Cool to Qatar Investment Authority (QIA) for QR800mn. The sale, along with amendments allowing up to 100% foreign ownership of UDC shares, aims to enhance shareholder value and provide substantial financial resources for investment in core projects. The partnership with QIA is expected to improve Qatar Cool's operational efficiency and competitiveness, aligning with UDC's long-term vision of sustainable development. [Read More](#)

##### ▶ Al Meera Oman & Shell Oman enter strategic partnership to launch 57 co-branded Shell Select, Al Meera stores

Al Meera Consumer Goods Company has announced a strategic partnership with Shell Oman Marketing Company, effective from June 1, 2024. This collaboration will see Al Meera providing supply chain services for 57 Shell Select convenience stores, rebranded as Al Meera – Shell Select Stores. The initiative aims to enhance product diversity and customer satisfaction across Oman. The signing ceremony at Shell Headquarters was attended by senior management from both organizations. The partnership will cover stores in Muscat, Batinah, Sharqiya, Dhofar, and Dhakhliya, boosting Al Meera's brand visibility and marking its entry into the convenience/petromart retail format. Both companies emphasized the alliance's potential to set new standards for customer satisfaction and drive business growth through innovation and enhanced service delivery. [Read More](#)

#### KEY NEWS OF SAUDI ARABIA

##### ▶ Saudi Arabia's GDP grows 1.4% in Q1 2024: GASTAT

In Q1 2024, Saudi Arabia's GDP grew by 1.4% quarter-on-quarter, totaling SAR 1.01 tn (USD 270 bn). Non-oil activities increased by 0.9% quarterly and 3.4% year-on-year. Despite this, GDP fell by 1.7% year-on-year. Key contributors to GDP were crude oil and natural gas (23.4%), government activities (15.8%), and wholesale and retail trade, restaurants, and hotels (10.4%). The Kingdom's non-oil private sector is crucial for diversification. Oil activities rose by 1.7% quarterly but dropped 11.2% annually due to reduced production per OPEC+ agreements. The IMF and World Bank project Saudi economic growth up to 6% in 2025. [Read More](#)

##### ▶ Saudi Arabia leads global construction activity with USD 1.5 tn pipeline: JLL report

In Q1 2024, Saudi Arabia led global construction activity with a USD 1.5 tn pipeline of unawarded projects, accounting for 39% of the Middle East and North Africa region's USD 3.9 tn total. Construction assets made up 62% (USD 950 bn) and transportation, infrastructure, and utilities accounted for 38% (USD 582 bn). JLL's report highlights Saudi Arabia's economic growth, population boom, and modernization efforts, noting a potential GDP growth of 2.1% in 2024 and 5.9% in 2025. Despite inflation, interest rates, and geopolitical tensions, the country saw USD 97 bn in awarded projects in 2023, up from USD 60 bn in 2022. Challenges include rising construction costs, labor shortages, and an overheating market, but material availability remains stable with improvements expected in local manufacturing capabilities. [Read More](#)

#### KEY NEWS OF UAE

##### ▶ New resolution to regulate telemarketing from mid-August 2024

The UAE Ministry of Economy and the Telecommunications and Digital Government Regulatory Authority (TDRA) have introduced new regulations to control marketing through phone calls, texts, and social media, requiring

all licensed companies, including those in free zones, to obtain prior approval for telemarketing activities. Individuals are prohibited from using personal phone numbers for marketing, and companies must adhere to specific calling hours, limit call frequency, and provide marketer training. Consumers can file complaints against unwanted calls, and companies must protect consumer data. Penalties for violations range from warnings and fines to license cancellations and phone service disconnections, with higher fines for repeat offenses, ensuring consumer privacy and reducing unwanted marketing calls while maintaining high standards of transparency and integrity. [Read More](#)

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ Aramco tops Forbes 100 Mideast ranking; total firms worth USD 3.6 tn

Forbes Middle East recently released its Top 100 List of the region's largest, most valuable, and most profitable firms. Saudi oil giant Aramco retained the top spot with USD 660.8 bn in assets and USD 1.9 tn in market value. The list features 92 GCC firms, led by the UAE with 32 companies and followed closely by Saudi Arabia with 31. The banking and financial services sector dominates the list with 45 entries, while the energy sector, led by Aramco, remains the most profitable. The top 10 companies include Aramco, Saudi National Bank, International Holding Company, and others from the banking, utilities, and energy sectors. Overall, the 100 companies experienced a decline in sales and net profits in 2023 but saw an increase in total assets. The rankings were based on reported sales, assets, profits, and market value for the 2023 financial year, with equal weight given to each metric. Companies without disclosed financial statements for 2023 were excluded from the list. [Read More](#)

##### ▶ IMF warns US on ballooning fiscal burden, FT reports

Gita Gopinath, the First Deputy Managing Director of the IMF, has emphasized the need for the United States to address its growing fiscal burden. She pointed out that the strong economic growth in the US provides significant opportunities to cut spending and increase taxes, as reported by the Financial Times. [Read More](#)

##### ▶ US Fed likely to remain on pause and pare back rate cut expectations

The US Federal Reserve is expected to maintain interest rates this week, but there's speculation that they may reduce the number of anticipated cuts for the year. Factors like stable inflation and a strong job market suggest the Fed might delay rate cuts until at least September. Analysts predict a shift in the Fed's outlook, projecting two rate cuts this year instead of the previously anticipated three. This adjustment reflects a cautious approach, waiting for clearer signals on inflation before making significant policy changes. Fed Chair Jerome Powell emphasizes a data-driven approach, indicating that any rate cuts will be based on economic indicators rather than political pressure. Traders anticipate minimal chances of a rate cut before September, with expectations now leaning towards November or later for potential easing. The Fed's upcoming decision is closely watched, with analysts looking for hints about future rate cuts during Powell's press conference. [Read More](#)

##### ▶ World cereal stock likely to hit record 897 mn tonnes: FAO

The Food and Agriculture Organization of the United Nations (FAO) forecasts a record increase in world cereal stocks, reaching 897 mn tonnes for the 2024/25 season. This rise is driven by anticipated higher inventories of maize, barley, sorghum, and rice, although wheat stocks may decrease. Despite adverse weather affecting wheat production in the Black Sea region, global cereal production is expected to remain near record levels at 2,846 mn tonnes. Utilization is projected to rise slightly, particularly due to increased rice consumption. However, world cereal trade is predicted to decrease slightly, primarily due to reduced maize trade, while international rice trade is anticipated to grow. [Read More](#)

##### ▶ US, Saudi Arabia close to finalizing draft security treaty

The Biden administration is nearing completion of a treaty with Saudi Arabia that would involve the U.S. in defending the Gulf nation as part of efforts to foster diplomatic relations between Riyadh and Israel. This potential agreement, named the Strategic Alliance Agreement, includes provisions for a U.S.-Saudi civil nuclear pact, progress toward a Palestinian state, and resolution of the conflict in Gaza. The treaty, akin to the U.S.-Japan security pact, would require a two-thirds majority in the U.S. Senate for approval. In return for U.S. defense assistance, the treaty would grant the U.S. access to Saudi territory and airspace for protecting American interests and regional allies. Additionally, the treaty aims to prevent China from establishing bases or engaging in security cooperation in Saudi Arabia. [Read More](#)

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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	156.58	EUR/QAR	3.93
GBP/USD	1.27	JPY/QAR	0.02
USD/CHF	0.90	GBP/QAR	4.63
USD/CAD	1.38	CHF/QAR	4.06
AUD/USD	0.66	CAD/QAR	2.65
NZD/USD	0.61	AUD/QAR	2.40
USD/INR	83.50	INR/QAR	0.04
USD/TRY	32.36	TRY/QAR	0.11
USD/ZAR	18.89	ZAR/QAR	0.19
USD/BRL	5.27	BRL/QAR	0.69

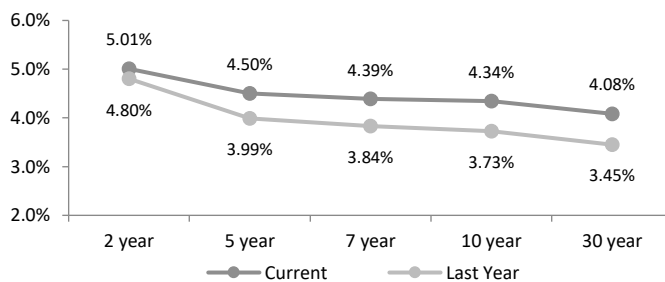
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.44	5.60	6.04
EURIBOR	3.91	3.85	3.69	3.76	3.68
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.82	5.82	5.89	6.25	5.88
EIBOR	5.06	5.30	5.38	5.37	5.46
BMIBOR	6.05	6.31	6.61	6.34	6.38
KIBOR	2.38	3.69	4.00	4.31	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange

## US Swap Rates



Source: Investing.com

## GCC COMPANY RESULTS

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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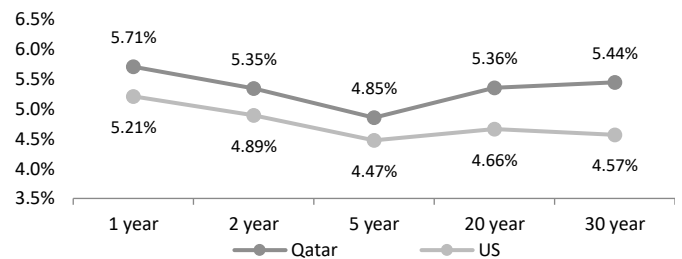
Note: No Results were published on 9<sup>th</sup> June 2024.

## FX Commentary

The US dollar rebounded on Friday following data showing a much larger-than-expected increase in nonfarm payrolls, suggesting that the Federal Reserve may delay starting its easing cycle this year. The dollar index rose 0.8% to 104.91, marking its best daily gain since April 10 and a weekly gain of 0.2%. Nonfarm payrolls expanded by 272,000 in May, significantly above the 185,000 forecasts, while average hourly earnings increased by 0.4%. Despite the unemployment rate edging up to 4%, the strong jobs data overshadowed weaker macroeconomic indicators. This led the rate futures market to price in just one 25 basis point cut for 2024, reducing the chances of a September rate cut to about 50.8% from 70%. The dollar rose 0.6% against the yen and 0.8% against the euro, while sterling fell 0.5%. The euro's drop followed the European Central Bank's rate cut, which offered little guidance on future policy amid persistent inflation.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	39.9	1.2	Turkey	259.9	(60.3)
UK	22.8	(6.5)	Egypt	576.1	54.0
Germany	7.6	(2.9)	Abu Dhabi	40.2	5.3
France	23.1	(0.1)	Bahrain	176.5	(13.6)
Italy	62.2	(2.6)	Dubai	62.5	0.9
Greece	63.0	5.0	Qatar	40.2	3.5
Japan	21.8	2.4	Saudi Arabia	51.3	0.6

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.75	1.50	8.02	1.71	9.15	13.70	QNB
Qatar Islamic Bank	4.09	1.70	9.61	1.84	10.43	17.71	المصرف التجاري
Comm. Bank of Qatar	6.36	0.63	5.29	0.74	6.25	3.93	بنك الدوحة
Doha Bank	5.37	0.41	5.47	0.26	3.38	1.40	الاهلي الدولي
Ahli Bank	6.39	1.49	11.75	0.33	2.63	3.91	الريان
Intl. Islamic Bank	4.47	2.16	12.87	0.78	4.67	10.07	QFC بنك لشا
Rayan	4.29	0.94	14.71	0.16	2.48	2.33	بنك دخان
Lesha Bank (QFC)	0.00	1.19	14.73	0.09	1.12	1.33	الاجارة
Dukhan Bank	4.50	1.49	14.20	0.25	2.38	3.56	دلالة
National Leasing	4.20	0.57	21.99	0.03	1.26	0.71	قطر وعمان
Dlala	0.00	1.30	nm	nm	0.96	1.25	إنماء
Qatar Oman	0.00	1.14	nm	nm	0.70	0.80	البنوك والخدمات المالية
Inma	1.16	1.54	19.28	0.22	2.81	4.31	زاد
<b>Banks &amp; Financial Services</b>	<b>4.70</b>	<b>1.31</b>	<b>8.89</b>	<b>0.73</b>	<b>4.98</b>		
Zad Holding Company	5.14	2.58	18.39	0.69	4.91	12.65	الطبية
Qatar German Co. Med	0.00	5.64	H	0.01	0.31	1.77	بلدنا
Baladna	5.35	1.09	17.90	0.07	1.20	1.30	السلام
Salam International	4.45	0.53	16.09	0.04	1.28	0.67	الرعاية
Medicare	5.12	1.18	18.16	0.24	3.66	4.30	السينما
Cinema	2.50	1.40	37.14	0.08	2.00	2.80	قطر للوقود
Qatar Fuel	6.02	1.74	14.79	1.01	8.58	14.94	ودام
Widam	0.00	2.95	nm	nm	0.89	2.62	مجتمع المناعي
Mannai Corp.	6.30	1.78	9.75	0.41	2.23	3.97	الميرة
Al Meera	5.80	1.81	15.99	0.92	8.11	14.65	مقدام
Mekdam	0.00	24.04	13.40	0.27	0.15	3.60	ميزة
MEEZA QSTP	2.25	3.21	38.34	0.09	1.11	3.56	الفالج
Faleh	0.00	na	na	0.00	0.00	0.70	الخدمات والسلع الاستهلاكية
<b>Consumer Goods &amp; Services</b>	<b>5.24</b>	<b>1.71</b>	<b>16.40</b>	<b>0.29</b>	<b>2.77</b>		
QAMCO	5.06	1.20	17.58	0.08	1.16	1.38	قامكو
Ind. Manf. Co.	5.17	0.65	7.89	0.32	3.85	2.51	التحويلية
National Cement Co.	8.52	0.79	11.96	0.29	4.47	3.52	الاسمنت
Industries Qatar	6.50	1.99	15.03	0.80	6.04	12.01	صناعات قطر
The Investors	9.92	0.64	10.71	0.14	2.37	1.51	المستثمرين
Electricity & Water	5.71	1.15	11.27	1.34	13.06	15.05	كهرباء وماء
Aamal	0.00	0.60	12.81	0.06	1.27	0.76	أعمال
Gulf International	4.76	1.58	12.67	0.25	2.00	3.15	الخليج الدولية
Mesaieed	4.95	1.35	21.67	0.08	1.29	1.74	مسعيد
Estithmar Holding	0.00	1.33	18.24	0.11	1.45	1.92	استثمار القابضة
<b>Industrials</b>	<b>5.56</b>	<b>1.44</b>	<b>14.93</b>	<b>0.24</b>	<b>2.50</b>		<b>الصناعات</b>
Qatar Insurance	4.76	1.15	nm	nm	1.83	2.10	قطر
Doha Insurance Group	7.00	1.07	11.58	0.22	2.33	2.50	مجموعة الدوحة للتأمين
QLM	6.41	1.13	8.46	0.23	1.73	1.95	كيو إل إم
General Insurance	0.00	0.25	nm	nm	3.75	0.95	العامة
Alkhaleej Takaful	5.15	1.01	11.77	0.20	2.31	2.33	الخليج التكافلي
Islamic Insurance	6.08	2.47	10.74	0.77	3.32	8.22	الاسلامية
Beema	4.80	1.54	12.69	0.30	2.44	3.75	بيمه
<b>Insurance</b>	<b>4.92</b>	<b>0.97</b>	<b>nm</b>	<b>nm</b>	<b>2.25</b>		<b>التأمين</b>
United Dev. Company	4.77	0.37	10.97	0.11	3.16	1.15	المتحدة للتنمية
Barwa	6.27	0.52	9.79	0.29	5.49	2.87	بروة
Ezdan Holding	0.00	0.63	H	0.00	1.27	0.80	إزدان القابضة
Mazaya	3.85	0.63	17.16	0.04	1.03	0.65	مزايا
<b>Real Estate</b>	<b>2.49</b>	<b>0.55</b>	<b>22.54</b>	<b>0.05</b>	<b>1.92</b>		<b>العقارات</b>
Ooredoo	5.73	1.21	13.30	0.72	7.93	9.60	Ooredoo
Vodafone Qatar	6.54	1.54	13.70	0.12	1.09	1.68	فودافون قطر
<b>Telecoms</b>	<b>5.88</b>	<b>1.26</b>	<b>13.37</b>	<b>0.38</b>	<b>4.04</b>		<b>الاتصالات</b>
Qatar Navigation	3.51	0.74	11.99	0.89	14.44	10.70	الملاحة
Gulf warehousing Co	3.29	0.83	8.56	0.39	4.04	3.35	مخازن
Nakilat	3.18	2.04	16.66	0.26	2.15	4.40	ناقلات
<b>Transportation</b>	<b>3.29</b>	<b>1.25</b>	<b>14.23</b>	<b>0.37</b>	<b>4.23</b>		<b>النقل</b>
Exchange	4.79	1.22	11.90	0.33	3.22		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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